

## BALANCE SHEET

30 June 2003

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	17	676,346	392,608
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		85	1
Dividends receivable		49,943	30,155
Cash and bank balances		64,694	83,910
		<b>114,722</b>	114,066
<b>CURRENT LIABILITIES</b>			
Due to directors		–	546
Accrued liabilities and other payables		2,112	1,224
		<b>2,112</b>	1,770
<b>NET CURRENT ASSETS</b>			
		<b>112,610</b>	112,296
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>788,956</b>	504,904
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	50,894	50,893
Reserves	27	432,147	431,109
Proposed dividend	10, 27	40,715	22,902
		<b>523,756</b>	504,904
<b>LONG-TERM BANK LOANS – UNSECURED</b>			
	25	265,200	–
		<b>788,956</b>	504,904

Approved by the board of directors on 27 October 2003

On behalf of the board

**Cai Chong Zhen**

*Director*

**Cai Cong Yi**

*Director*

The notes on pages 31 to 63 form an integral part of these financial statements.