

Financial Highlights

	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Results (for the year ended 30 June)					
- Turnover	1,851,848	1,633,388	1,510,779	1,457,181	1,393,682
- EBITDA	669,887	563,171 ¹	632,993 ¹	596,344	492,029
- Net profit	191,247	133,040 ¹	249,403 ¹	303,855	185,552
- Dividends	27,604	23,379	16,286	25,389	13,868
Financial Position (as at 30 June)					
- Cash and cash equivalents	489,945	490,374	454,426	541,136	595,395
- Total assets	4,280,035	3,941,869	3,444,962	3,420,308	2,707,071
- Shareholders' funds	3,210,764	2,942,064 ¹	2,581,892 ¹	2,340,227	1,999,992
Financial Ratios (as at 30 June)					
- Current assets/Current liabilities	2.83	2.15 ²	2.26 ²	1.30	2.12
- Assets/Shareholders' funds	1.33	1.34 ²	1.33 ²	1.46	1.35
- Sales/Assets	0.43	0.41	0.44	0.43	0.51
- Gearing ratio	0.17	0.18 ²	0.17 ²	0.19	0.22

Notes:

1. In current year, with adoption of SSAP 34 in connection with the recognition of costs for the Group's retirement benefit scheme, a prior period adjustment of HK\$65,840,000 and HK\$5,573,000 had been recognised resulting in a corresponding decrease in the Earnings before Interest, Taxation, Depreciation and Amortisation (EBITDA) for the years ended 30 June 2002 and 2001 respectively. Similarly, a prior period adjustment, taking into account of the effect of minority interests, of HK\$37,530,000 and HK\$3,176,000 had been recognised resulting in a decrease in the net profit for the years ended 30 June 2002 and 2001 respectively.
2. These items had been recalculated to take into account of the effect of the restatements mentioned above.

