

# Consolidated Income Statement

For the year ended 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	<b>6,945,251</b>	4,633,000
Cost of sales		<b>(6,302,613)</b>	(4,279,354)
Gross profit		<b>642,638</b>	353,646
Other operating income	5	<b>26,723</b>	14,526
Selling and distribution expenses		<b>(230,691)</b>	(90,933)
Administrative expenses		<b>(166,081)</b>	(163,141)
Research and development costs		<b>(58,742)</b>	(22,118)
Other operating expenses		<b>(30,079)</b>	(34,846)
Impairment loss on investment securities		–	(65,099)
Profit (loss) from operations	6	<b>183,768</b>	(7,965)
Finance costs	8	<b>(55,536)</b>	(49,211)
Gain on disposal of subsidiaries		<b>2,739</b>	–
Share of results of an associate		–	(58)
Profit (loss) before taxation		<b>130,971</b>	(57,234)
Taxation	9	<b>(17,428)</b>	(13,263)
Profit (loss) before minority interests		<b>113,543</b>	(70,497)
Minority interests		<b>(3,968)</b>	(7,007)
Net profit (loss) for the year		<b>109,575</b>	(77,504)
Dividends	10	<b>23,783</b>	–
Earnings (loss) per share – basic	11	<b>17.2 cents</b>	(12.2 cents)
Diluted		<b>16.9 cents</b>	N/A