

Consolidated Balance Sheet

At 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-Current Assets			
Property, plant and equipment	12	537,216	510,950
Interests in associates	14	–	1,979
Investments in securities	15	182	8,613
Prepayments and deposits	16	14,456	–
		551,854	521,542
Current Assets			
Inventories	17	1,242,931	946,913
Trade and bills receivables	18	1,199,475	626,181
Prepayments, deposits and other receivables		169,335	35,061
Investments in securities	15	2,546	–
Pledged bank deposits		41,970	70,740
Bank balances and cash		483,518	202,978
		3,139,775	1,881,873
Current Liabilities			
Trade and bills payables	19	1,424,642	1,014,882
Accruals and other payables		91,959	84,699
Taxation payable		39,314	38,309
Bank and other borrowings – due within one year	20	1,364,605	466,550
Obligations under finance leases – due within one year	21	946	3,318
Convertible bonds	22	–	149,692
		2,921,466	1,757,450
Net Current Assets		218,309	124,423
Total Assets Less Current Liabilities		770,163	645,965
Non-Current Liabilities			
Bank and other borrowings – due after one year	20	34,782	21,159
Obligations under finance leases – due after one year	21	272	829
		35,054	21,988
Minority interests		43,815	42,831
Net Assets		691,294	581,146
Capital and Reserves			
Share capital	23	63,551	63,551
Reserves		627,743	517,595
Shareholders' Funds		691,294	581,146

The financial statements on pages 26 to 70 were approved and authorised for issue by the Board of Directors on 29 October 2003 and are signed on its behalf by:

Yang Long-san, Rowell
Director

Yeh Pei-chu, Ivan
Director