

Balance Sheet

At 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-Current Asset			
Investments in subsidiaries	13	162,574	162,574
Current Assets			
Prepayments and other receivables		5,815	6,986
Amounts due from subsidiaries		461,172	427,620
Bank balances and cash		299	299
		467,286	434,905
Current Liabilities			
Accruals and other payables		925	1,095
Amounts due to subsidiaries		230,456	58,378
Convertible bonds	22	–	149,692
		231,381	209,165
Net Current Assets		235,905	225,740
Net Assets		398,479	388,314
Capital and Reserves			
Share capital	23	63,551	63,551
Reserves		334,928	324,763
Shareholders' Funds		398,479	388,314

Yang Long-san, Rowell
Director

Yeh Pei-chu, Ivan
Director