

Financial Summary

Set out below is a financial summary of the Group for five years ended 30 June 2003:

RESULTS

	For the year ended 30 June				2003
	1999	2000	2001	2002	HK\$'000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	2,958,672	4,190,934	3,700,566	4,633,000	6,945,251
Profit (loss) before taxation	128,795	131,145	10,541	(57,234)	130,971
Taxation	(8,678)	(9,436)	(7,317)	(13,263)	(17,428)
Profit (loss) before minority interests	120,117	121,709	3,224	(70,497)	113,543
Minority interests	–	(3)	(587)	(7,007)	(3,968)
Net profit (loss) for the year	120,117	121,706	2,637	(77,504)	109,575

ASSETS AND LIABILITIES

	As at 30 June				2003
	1999	2000	2001	2002	HK\$'000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Property, plant and equipment	300,046	420,253	436,063	510,950	537,216
Interests in associates	3,772	11,715	–	1,979	–
Investments in securities	3,767	82,012	69,231	8,613	182
Prepayments and deposit	–	–	–	–	14,456
Current assets	1,029,771	1,415,947	1,406,057	1,881,873	3,139,775
Total assets	1,337,356	1,929,927	1,911,351	2,403,415	3,691,629
Current liabilities	(747,832)	(1,066,707)	(1,059,864)	(1,757,450)	(2,921,466)
Long term liabilities	(41,007)	(197,153)	(202,902)	(21,988)	(35,054)
Total liabilities	(788,839)	(1,263,860)	(1,262,766)	(1,779,438)	(2,956,520)
Minority interests	548,517	666,067	648,585	623,977	735,109
	(4,394)	(4,397)	(2,334)	(42,831)	(43,815)
Shareholders' funds	544,123	661,670	646,251	581,146	691,294

The financial summary for the two years ended 30 June 2000 above has been adjusted to reflect the change in accounting policy for the adoption of Statement of Standard Accounting Practice No. 9 (Revised) "Events after the balance sheet date" issued by the Hong Kong Society of Accountants.