

Company Balance Sheet

31st July, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	4,011	4,872
Investment properties	14	63,900	16,100
Interests in subsidiaries	16	586,911	561,462
Interests in associates	18	370,868	346,862
		<u>1,025,690</u>	<u>929,296</u>
CURRENT ASSETS			
Short term investments	19	19,637	18,150
Deposits and other receivables		4,501	4,479
Trade receivables		229,033	328,357
Cash and cash equivalents	22	28,026	13,069
		<u>281,197</u>	<u>364,055</u>
CURRENT LIABILITIES			
Other payables and accruals		23,954	28,481
Trade payables		234,624	337,340
Tax payable		24,573	6,073
Interest-bearing bank and other borrowings	24	40,007	40,965
		<u>323,158</u>	<u>412,859</u>
NET CURRENT LIABILITIES		<u>(41,961)</u>	<u>(48,804)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		983,729	880,492
NON-CURRENT LIABILITIES			
Note payable	25	210,000	210,000
Long term deposits received		6,875	23,375
Interest-bearing bank and other borrowings	24	—	7
		<u>216,875</u>	<u>233,382</u>
		<u>766,854</u>	<u>647,110</u>
CAPITAL AND RESERVES			
Issued capital	27	718,855	718,855
Reserves	28(b)	47,999	(71,745)
		<u>766,854</u>	<u>647,110</u>

Lim Por Yen
Director

Lam Kin Ngok, Peter
Director