

CONSOLIDATED BALANCE SHEET

At 31st July, 2003

		2003	2002
	Notes	HK\$'000	HK\$'000
Non-current assets			
Investment properties	12	23,165	32,980
Property, plant and equipment	13	79	1,635
Goodwill	14	762	10,436
Interest in an associate	16	—	224
Other securities	17	—	4,005
Promissory note receivables	18	22,000	22,000
		46,006	71,280
Current assets			
Properties held for sale	19	25,341	47,307
Trade and other receivables	20	5,503	3,928
Loan receivables	21	—	1,000
Inventories		1,260	6,547
Trading securities, listed in Hong Kong, at market value		1,952	—
Bank balances and cash		21,106	9,862
		55,162	68,644
Current liabilities			
Trade and other payables	22	3,119	4,188
Taxation payable		1	310
Promissory note payables	23	3,051	30,272
Bank borrowings — due within one year	24	1,546	557
		7,717	35,327
Net current assets		47,445	33,317
Total assets less current liabilities		93,451	104,597
Minority interests		601	2,570
Non-current liability			
Bank borrowings — due after one year	24	12,967	2,004
		79,883	100,023
Capital and reserves			
Share capital	25	20,814	192,960
Reserves		59,069	(92,937)
		79,883	100,023

The financial statements on pages 13 to 56 were approved and authorised for issue by the Board of Directors on 19th November, 2003 and are signed on its behalf by:

Choo Yeow Ming
Director

Ma Wai Man, Catherine
Director