

## BALANCE SHEET

At 31st July, 2003

		2003	2002
	Notes	HK\$'000	HK\$'000
Non-current assets			
Investment properties	12	1,340	1,450
Interests in subsidiaries	15	53,243	44,481
Promissory note receivables	18	22,000	22,000
		<b>76,583</b>	67,931
Current assets			
Properties held for sale	19	206	206
Trade and other receivables		464	346
Amounts due from subsidiaries		—	25,694
Bank balances and cash		4,019	9,298
		<b>4,689</b>	35,544
Current liabilities			
Trade and other payables		688	910
Bank borrowings — due within one year	24	65	557
		<b>753</b>	1,467
Net current assets		<b>3,936</b>	34,077
Total assets less current liabilities		<b>80,519</b>	102,008
Non-current liability			
Bank borrowings — due after one year	24	638	2,004
		<b>79,881</b>	100,004
Capital and reserves			
Share capital	25	20,814	192,960
Reserves	27	59,067	(92,956)
		<b>79,881</b>	100,004

**Choo Yeow Ming**  
Director

**Ma Wai Man, Catherine**  
Director