



MAJOR MILESTONES AND EVENTS

1992	May	City Telecom (H.K.) Ltd. was incorporated in Hong Kong
	September	888 International Calling Card Service was introduced
1993	June	Switching center was established in Buffalo, New York, USA
1994	January	Launch of 003 International Guarantee Fax Service
	September	Launch of GlobalLink International Calling Card Service
1997	January	Launch of IDD300 Calling Service
	February	City Telecom (Japan) Co. Ltd. was set up with General Type II License authorized by Ministry of Post and Telecommunications (MPT) in Tokyo, Japan
	March	Set up INC (the Specialized IDD Network for Corporations) for the corporate sector
	August	City Telecom was listed on the Stock Exchange of Hong Kong Limited
1998	February	Launch of International Simple Resale (ISR) Fax Service
	March	Launch of CTIm@il Web Mail Service
	May	City Telecom (Japan) obtained Special Type II license from MPT to provide ISR service in Japan
	June	Launch of CTInets Internet Access Service
	November	The first company to receive the license of ISR voice service in Hong Kong
1999	January	Launch of IDD1666 Direct Calling Service
	July	Launch of "Lifetime free" dial-up Internet service plan
	August	Launch of iChannel, a multi-media channel on the Internet
	November	ADR listing on the Nasdaq National Market of USA
2000	February	Hong Kong Broadband Network Limited ("HKBN"), a subsidiary of City Telecom obtained the Local Wireless FTNS license
	March	KDDI Corporation (formerly KDD Corporation) ("KDDI") subscribed 15% stake of HKBN, forming strategic partnership with City Telecom
		Launch of Broadband Internet services by HKBN
2001	May	CTI International awarded the Satellite-based Fixed Carrier license
	September	City Telecom Group's 10th Anniversary
2002	March	City Telecom (H.K.) Limited awarded the Cable-based External FTNS license
	April	HKBN officially launched local telephony service
		HKBN upgraded to become a wireline-based FTNS licensee
	June	Launch of HKBN IDD0030 service
		HKBN was confirmed by Cisco Systems to have successfully established the largest Metro Ethernet network in the world
2003	August	HKBN officially launched pay-TV service