

# BALANCE SHEETS

As at 31st August 2003

	Note	Group		Company	
		2003	2002	2003	2002
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Goodwill	14	3,196	4,261	–	–
Fixed assets	15	945,952	873,096	176,441	192,798
Investments in subsidiaries	16	–	–	619,990	732,169
Other investments	17	23,370	–	23,370	–
Long term bank deposit	18	15,580	–	15,580	–
Current assets					
Accounts receivable	19	94,080	108,058	32,011	38,453
Other receivables, deposits and prepayments	2(c)	34,714	27,287	17,720	7,000
Pledged bank deposits	28	29,608	5,000	1,812	–
Cash and bank balances		402,034	309,583	370,686	249,029
		560,436	449,928	422,229	294,482
Current liabilities					
Amounts due to subsidiaries		–	–	11,794	13,873
Loan from a former minority shareholder	20	–	22,500	–	22,500
Accounts payable	21	113,384	126,280	77,484	103,344
Other payables and accrued charges	3	164,552	182,858	51,294	44,320
Deposits received		19,908	18,189	12,502	12,518
Deferred service income		10,172	5,167	16,111	1,698
Obligations under finance leases	24	–	2,949	–	2,949
Taxation payable		22,895	24,979	22,523	24,974
Bank overdrafts – unsecured		–	19,180	–	–
Short-term bank loan – secured	28(d)	18,174	–	18,174	–
		349,085	402,102	209,882	226,176
Net current assets		211,351	47,826	212,347	68,306
		1,199,449	925,183	1,047,728	993,273

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	Note	Group		Company	
		2003	2002	2003	2002
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Financed by:					
Share capital	22	60,496	50,086	60,496	50,086
Reserves	23	1,123,953	860,097	972,232	928,187
Shareholders' funds		1,184,449	910,183	1,032,728	978,273
Long-term liabilities	24	15,000	15,000	15,000	15,000
		1,199,449	925,183	1,047,728	993,273

On behalf of the Board

**Wong Wai Kay, Ricky**

Director

**Cheung Chi Kin, Paul**

Director