

The Directors of Dickson Group Holdings Limited (the "Company") are pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended September 30, 2003 together with comparative figures for the corresponding period in 2002, the unaudited condensed consolidated balance sheet of the Group as at September 30, 2003 with the comparative audited figures for the immediate preceding year end and unaudited condensed consolidated cash flow statement of the Group for the six months ended September 30, 2003 together with comparative figures for the corresponding period in 2002 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2003

		Six months ended September 30,	
	Notes	2003 HK\$'000 (unaudited)	2002 HK\$'000 (unaudited) (restated)
Turnover		654,957	623,085
Cost of sales		(618,994)	(595,146)
Gross profit		35,963	27,939
Other operating income		865	2,614
Distribution costs		(3,566)	(1,769)
Administrative expenses		(23,884)	(20,809)
Profit from operations	5	9,378	7,975
Interest on bank borrowings wholly repayable within five years		(1,563)	(1,753)
Share of results of associates	6	7,815	6,222
Share of results of jointly controlled entities		(1,727)	(3,154)
Loss on disposal of interests in associates		(249)	(823)
Loss on disposal of interests in associates		(5)	(675)
Gain on disposal of jointly controlled entity		2	-
Gain on disposal of subsidiaries		23	-
Profit before taxation		5,859	1,570
Taxation	7	(1,746)	(1,028)
Profit before minority interests		4,113	542
Minority interests		2	(13)
Profit attributable to shareholders		4,115	529
Earnings per share			
- Basic	9	0.72 cents	0.10 cents