

CONDENSED CONSOLIDATED BALANCE SHEET

AT SEPTEMBER 30, 2003

	Notes	9.30.2003 HK\$'000 (unaudited)	3.31.2003 HK\$'000 (audited) (restated)
Non-current assets			
Investment properties	10	12,000	12,000
Property, plant and equipment	10	44,040	46,294
Goodwill		–	232
Negative goodwill		–	(232)
Interests in associates		11,596	13,144
Interests in jointly controlled entities		(836)	(582)
Investments in securities		544	544
Deposit made for acquisition of an investment in securities	11	8,000	8,000
Deposit made for acquisition of investment properties		6,561	6,561
Deferred tax assets		4,545	6,291
		86,450	92,252
Current assets			
Amounts due from customers for contract work		14,123	32,838
Inventories		6,099	4,902
Trade and other receivables	12	532,524	456,936
Loan to an associate		2,956	1,956
Taxation recoverable		404	338
Pledged bank deposits		10,475	10,075
Bank balances, deposits and cash		24,649	55,679
Investment in securities	13	–	7,000
		591,230	569,724
Current liabilities			
Amounts due to customers for contract work		1,429	1,450
Trade and other payables	14	499,314	473,909
Bills payable		9,968	17,236
Amounts due to associates		–	29
Amount due to a minority shareholder of a subsidiary		25	25
Secured borrowings - due within one year	15	29,257	43,484
Obligations under finance leases - due within one year		6,306	4,377
Deposit for convertible bonds	20	600	–
		546,899	540,510
Net current assets		44,331	29,214
Total assets less current liabilities		130,781	121,466

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)*

AT SEPTEMBER 30, 2003

	Notes	9.30.2003 HK\$'000 (unaudited)	3.31.2003 HK\$'000 (audited) (restated)
Capital and reserves			
Share capital	16	60,196	56,196
Reserves		61,883	57,768
		<u>122,079</u>	<u>113,964</u>
Minority interests		<u>7</u>	<u>203</u>
Non-current liabilities			
Obligations under finance leases – due after one year		8,695	7,299
		<u>130,781</u>	<u>121,466</u>

