

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Merger reserve HK\$'000	Accumulated profits/ (losses) HK\$'000	Total HK\$'000
At April 1, 2002 (as previously reported)	48,276	115,540	109	351	1,650	(56,108)	109,818
Adjustment on adoption of Revised SSAP 12 (Note 2)	—	—	—	—	—	5,810	5,810
As restated	48,276	115,540	109	351	1,650	(50,298)	115,628
Issue of shares	7,920	—	—	—	—	—	7,920
Premium arising on issue of shares	—	1,584	—	—	—	—	1,584
Share issue expenses	—	(53)	—	—	—	—	(53)
Profit for the period (as previously reported)	—	—	—	—	—	1,577	1,577
Adjustment on adoption of Revised SSAP 12 (Note 2)	—	—	—	—	—	(1,048)	(1,048)
At September 30, 2002	56,196	117,071	109	351	1,650	(49,769)	125,608
Exchange differences arising on translation of financial statements of overseas operations	—	—	—	(2)	—	—	(2)
Release on disposal of subsidiaries	—	—	—	(351)	—	—	(351)
Loss for the period (as previously reported)	—	—	—	—	—	(12,820)	(12,820)
Adjustment on adoption of Revised SSAP 12 (Note 2)	—	—	—	—	—	1,529	1,529
At March 31, 2003	56,196	117,071	109	(2)	1,650	(61,060)	113,964
Conversion of convertible bonds to shares	4,000	—	—	—	—	—	4,000
Profit for the period	—	—	—	—	—	4,115	4,115
At September 30, 2003	<u>60,196</u>	<u>117,071</u>	<u>109</u>	<u>(2)</u>	<u>1,650</u>	<u>(56,945)</u>	<u>122,079</u>

