SHARE OPTIONS (continued)

3. Options in respect of 1,100,000 shares exercisable at HK\$3.180 per share and another 1,100,000 shares exercisable at HK\$1.976 per share, which were previously disclosed as options held by a director of the Company, were grouped under the category of "Other employees" following the retirement of such director at the annual general meeting of the Company held on 8 August 2003.

2002 Share Option Scheme

No share options have been granted under the 2002 Share Option Scheme from its adoption on 18 July 2002 up to 30 September 2003.

SUBSTANTIAL SHAREHOLDERS' INTERESTS

At 30 September 2003, the following persons, not being a director or chief executive of the Company, had the following interests and short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO:

Name	Notes	Long position held in shares	Short position held in shares	Percentage of holding of long/ short position in shares (%) (Note 6)
Legend Holdings Limited	1,2	426,785,314	11,920,200	49.70/1.39
Employees' Shareholding Society of Legend Holdings Limited	1,3	426,785,314	11,920,200	49.70/1.39
GAP Coinvestment Partners II, L.P.	4	111,774,000	_	13.02/—
GAP (Bermuda) Limited	4	111,774,000	_	13.02/—
General Atlantic Partners (Bermuda), L.P.	4	111,774,000	_	13.02/—
General Atlantic Partners, LLC	4	111,774,000	_	13.02/—
GapStar, LLC	4	111,774,000	_	13.02/—
J.P. Morgan Chase & Co.	5	86,839,700	_	10.11/—

SUBSTANTIAL SHAREHOLDERS' INTERESTS (continued)

Notes:

- 1. The English names "Legend Holdings Limited" and "Employees' Shareholding Society of Legend Holdings Limited" are direct transliterations of their Chinese registered names "聯想控股有限公司" and "聯想控股有限公司職工持股會" respectively.
- 2. 140,232,042 shares were held by Right Lane Limited, a wholly owned subsidiary of Legend Holdings Limited, and Legend Holdings Limited was deemed to be interested in such shares by virtue of the SFO. Therefore, the 426,785,314 shares in which Legend Holdings Limited was interested as disclosed above also included the 140,232,042 shares held by Right Lane Limited.
- 3. Employees' Shareholding Society of Legend Holdings Limited was the controlling shareholder of Legend Holdings Limited and therefore, by virtue of the SFO, was deemed to be interested in the 426,785,314 shares in which Legend Holdings Limited was interested.
- 4. GAP Coinvestment Partners II, L.P., GAP (Bermuda) Limited, General Atlantic Partners (Bermuda), L.P., General Atlantic Partners, LLC and GapStar, LLC have entered into an agreement pursuant to which each of the aforesaid parties was deemed to be interested in the aggregate of 111,774,000 shares.
- 5. J.P. Morgan Chase & Co. was deemed to be interested in an aggregate of 86,839,700 shares by virtue of the SFO. Those interests comprised direct interests in 72,940,200 shares and 1,700,000 shares held by JF Asset Management Limited and JF International Management Inc. respectively, both of which were controlled corporations of J.P. Morgan Fleming Asset Management (Asia) Inc., which itself was in turn controlled by J.P. Morgan Fleming Asset Management Holdings Inc. and J.P. Morgan Chase & Co.. Also, direct interest in 15,600 shares was held by J.P. Morgan Whitefriars Inc., which was a company controlled in turn by J.P. Morgan Overseas Capital Corporation, J.P. Morgan International Finance Limited, J.P. Morgan International Inc. and JPMorgan Chase Bank, all of which were wholly owned subsidiaries and hence controlled corporations of J.P. Morgan Chase & Co. In addition, JPMorgan Chase Bank also had a direct interest in 12,183,900 shares of the Company.
- 6. The percentages of holding of long/short position were calculated on the basis of 858,749,331 shares of the Company in issue at 30 September 2003.