



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September 2003

	Six months ended 30th September 2003	2002 (restated)
	(Unaudited) HK\$'000	(Unaudited) HK\$'000
Total shareholders' equity at 1st April	117,618	111,976
Effect of deferred tax adjustment	15,995	14,044
Adjusted balance at 1st April	133,613	126,020
Net profit for the period	8,298	17,363
Total shareholders' equity at 30th September	141,911	143,383