



SUBSTANTIAL SHAREHOLDERS

At 30th September 2003, the following interests of 5% or more in the issued share capital of the Company were recorded according to the register kept by the Company under Section 336 of the SFO:

Long positions in shares of the Company:

Shareholder	Capacity	Number of ordinary shares held	Percentage of Interest
Total Success Worldwide Limited	Beneficial owner	71,818,000	24.98% (Note 1)
Chan Mo Yan, deceased	Interest in corporation	71,818,000	24.98% (Note 1)
Glado Development Limited	Beneficial owner	45,000,000	15.65% (Note 2)

Notes: 1. The shareholding interest of Mr Chan Mo Yan, deceased, is held through Total Success Worldwide Limited. The entire issued share capital of Total Success Worldwide Limited is owned as to approximately 46.46% by Mr Chan Mo Yan, deceased, 46.46% by Mr Ng Tat Leung, George and the remaining 7.08% by Mr Wong Teck Ming, Phillip.

2. Glado Development Limited is a company incorporated in Hong Kong and is a 99.9% owned subsidiary of China Insurance H.K. (Holdings) Company Limited.

Save as disclosed above, no person, other than the directors of the Company, whose interests are set out under the heading "Directors' interests in share capital" above, had registered an interest or a short position in the issued share capital and underlying shares of the Company that was required to be recorded under Section 336 of the SFO.