

CONDENSED CONSOLIDATED BALANCE SHEET

		30 September 2003 (unaudited) HK\$'000	31 March 2003 (audited) HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		4,818	5,471
Goodwill		55,334	58,131
Interests in associates		532	550
Long term investment		268	268
		60,952	64,420
CURRENT ASSETS			
Properties held for resale		—	2,111
Inventories		8,279	9,067
Bills receivable		663	294
Accounts receivable	7	10,617	16,421
Tax recoverable		364	378
Prepayments, deposits and other receivables		28,981	27,239
Pledged bank deposit		1,039	1,036
Cash and bank balances		7,119	11,101
		57,062	67,647
CURRENT LIABILITIES			
Short-term bank loan		28	192
Accounts payable	8	3,331	8,993
Accrued liabilities and other payables		9,384	8,882
Tax payable		3,838	3,838
		16,581	21,905
NET CURRENT ASSETS		40,481	45,742
TOTAL ASSETS LESS CURRENT LIABILITIES		101,433	110,162
MINORITY INTERESTS		(13,441)	(12,065)
		87,992	98,097
CAPITAL AND RESERVES			
Share capital	9	176,659	176,659
Reserves		(88,667)	(78,562)
		87,992	98,097