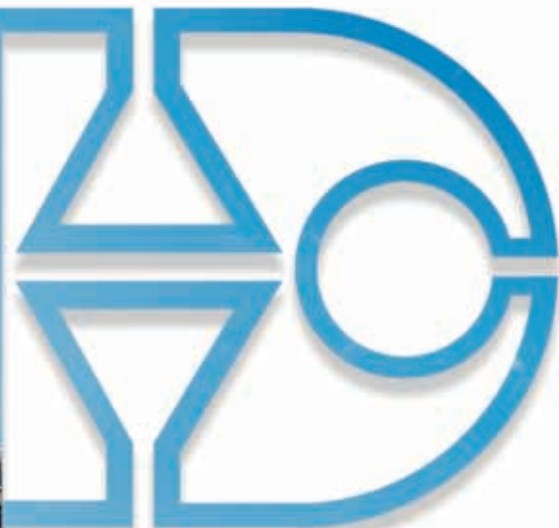




HANISON CONSTRUCTION HOLDINGS LIMITED

興 勝 創 建 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)



INTERIM REPORT
2003/2004