



Interim Report 2003 / 2004

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 SEPTEMBER 2003

	NOTES	30.9.2003 HK\$'000 (Unaudited)	31.3.2003 HK\$'000 (Audited)
Non-current assets			
Investment properties	8	57,471	19,422
Property, plant and equipment		56,777	55,439
Properties held for development		182,931	170,605
Interests in associates	9	11,136	10,919
Interest in a jointly controlled entity		401	2,926
Goodwill	10	585	—
Retention money receivable after one year	11	27,306	54,859
		336,607	314,170
Current assets			
Inventories		22,729	16,190
Amounts receivable on contract work		41,138	47,078
Progress payments receivable	12	63,307	29,561
Retention money receivable within one year	11	72,735	60,525
Debtors, deposits and prepayments	13	61,917	29,385
Amounts due from associates		188	—
Amount due from a jointly controlled entity		—	87
Investments in securities	14	75	40,486
Taxation recoverable		820	1,770
Bank balances and cash		119,301	120,907
		382,210	345,989
Current liabilities			
Amounts payable on contract work		155,687	125,718
Creditors and accrued charges	15	162,654	159,933
Taxation payable		698	156
		319,039	285,807
Net current assets		63,171	60,182
Total assets less current liabilities		399,778	374,352
Non-current liability			
Bank loan - secured	16	17,500	—
		382,278	374,352
Capital and reserves			
Share capital		28,367	28,367
Reserves		353,911	345,985
		382,278	374,352