

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Six months ended 30 September 2003

(Expressed in Hong Kong dollars)

	2003 '000 (Unaudited)	2002 '000 (Unaudited)
NET CASH INFLOW FROM OPERATING ACTIVITIES	47,572	52
NET CASH INFLOW FROM INVESTING ACTIVITIES	<u>27</u>	<u>5,490</u>
INCREASE IN CASH AND CASH EQUIVALENTS	47,599	5,542
Cash and cash equivalents at beginning of period	109,684	127,699
Effect of foreign exchange rate changes, net	<u>—</u>	<u>(576)</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>157,283</u></u>	<u><u>132,665</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<u><u>157,283</u></u>	<u><u>132,665</u></u>