

## LIQUIDITY AND CAPITAL RESOURCES

As at 30 September 2003, shareholders' funds of the Group amounted to approximately HK\$172.5 million. Current assets amounted to approximately HK\$173.4 million, of which approximately HK\$157.3 million were cash and bank deposits. The Group's current liabilities amounted to approximately HK\$1.0 million.

The Group principally finances its operations by the funding provided by previous share capital subscription & placement, proceeds from the disposals of some subsidiaries in prior year, and internally generated cashflows. There was no outstanding bank overdrafts or bank borrowings as at the Period end date.

As at 30 September 2003, the Group had no significant foreign currency exposure.

## DIRECTORS' INTERESTS IN SECURITIES

As at 30 September 2003, save as disclosed below, none of the Directors or the chief executive of the Company has any interest in the equity or debt securities of the Company or any associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) or which are required to be or have been notified to the Company and the SEHK pursuant to Part XV of the SFO, to be entered in the register kept by the Company referred to therein or which are required to be notified to the Company and the SEHK pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.

**1. Ordinary Shares Of The Company**

Name of director	Note	Type of interest	Number of ordinary shares of the Company
Dr. Jeffrey Len-Song KOO	(a)	Corporate	1,795,000,000
Mr. Chin Yao LIN		Personal	3,242,000
Miss Wing Yan AU		Personal	2,000

Note:

- (a) These shares are owned by KG NextVision Corporation, the Company's ultimate holding company. Dr. Jeffrey Len-Song KOO has a 100% beneficial interest in Mastiff International Limited, which owns 100% interest in KG NextVision Corporation. See note 1 above on the change of directors during the Period.

Other than certain nominee shares in subsidiaries held by the directors in trust for the Company, no directors have any interest in the share capital of the Company's subsidiaries.

Save as disclosed above, none of the directors or their associates had any personal, family, corporate or other interests in the equity or debt securities of the Company or any of its associates as defined in the SFO.

**2. Options To Subscribe For Shares Of The Company**

Under the Scheme of the Company adopted on 28 July 1992, Mr. Henry Hung CHEN and Miss Wing Yan AU hold options to subscribe for shares for the Company, the details of which were disclosed above under the section "Staff Remuneration Policy And Share Option Scheme".