

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX MONTHS ENDED 30 SEPTEMBER, 2003**

	Share capital	Share premium	Capital redemption reserve	Capital reserve	Investments revaluation reserve	Investment property revaluation reserve	Dividend reserve	Accumulated profits	Total
	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000
At 1 April, 2002									
- As originally stated (audited)	33,543	109,884	793	114	(4,971)	-	26,835	230,237	396,435
- Adjustment on adoption of SSAP 12 (Revised) (see note 2)	-	-	-	-	-	-	-	(3,827)	(3,827)
- As restated	33,543	109,884	793	114	(4,971)	-	26,835	226,410	392,608
Deficit on revaluation of investments and net loss not recognized in the income statement	-	-	-	-	(1,480)	-	-	-	(1,480)
Reserve realized upon impairment of securities	-	-	-	-	4,553	-	-	-	4,553
Profit for the period	-	-	-	-	-	-	-	32,827	32,827
Dividend declared	-	-	-	-	-	-	6,709	(6,709)	-
Dividend paid	-	-	-	-	-	-	(26,835)	-	(26,835)
At 30 September, 2002									
- As originally stated (unaudited)	33,543	109,884	793	114	(1,898)	-	6,709	257,164	406,309
- Adjustment on adoption of SSAP 12 (Revised) (see note 2)	-	-	-	-	-	-	-	(4,636)	(4,636)
- As restated	33,543	109,884	793	114	(1,898)	-	6,709	252,528	401,673
Surplus on revaluation of investment property and net gain not recognized in the income statement	-	-	-	-	-	1,755	-	-	1,755
Reserve realized upon disposal of securities	-	-	-	-	1,684	-	-	-	1,684
Profit for the period	-	-	-	-	-	-	-	23,385	23,385
Dividend declared	-	-	-	-	-	-	20,126	(20,126)	-
Dividend paid	-	-	-	-	-	-	(6,709)	-	(6,709)
At 31 March, 2003 and 1 April, 2003									
- As originally stated (audited)	33,543	109,884	793	114	(214)	1,755	20,126	261,000	427,001
- Adjustment on adoption of SSAP 12 (Revised) (see note 2)	-	-	-	-	-	-	-	(5,213)	(5,213)
- As restated	33,543	109,884	793	114	(214)	1,755	20,126	255,787	421,788
Surplus on revaluation of investments and net gain not recognized in the income statement	-	-	-	-	238	-	-	-	238
Profit for the period	-	-	-	-	-	-	-	30,718	30,718
Dividend declared	-	-	-	-	-	-	6,709	(6,709)	-
Dividend paid	-	-	-	-	-	-	(20,126)	-	(20,126)
At 30 September, 2003 (unaudited)	<u>33,543</u>	<u>109,884</u>	<u>793</u>	<u>114</u>	<u>24</u>	<u>1,755</u>	<u>6,709</u>	<u>279,796</u>	<u>432,618</u>