

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)*For the six months ended 30 September 2003*

| | Share capital | Share premium | Contributed surplus account | Exchange reserve | Accumulated losses | Total |
|-------------------------|-------------------|-------------------|-----------------------------------|---------------------|-----------------------|-------------------|
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| Balance at 1 April 2003 | | | | | | |
| (Unaudited) | 33,057 | 10,000 | 131,166 | (3,755) | (52,108) | 118,360 |
| Translation difference | - | - | - | 1,307 | - | 1,307 |
| Profit for the period | - | - | - | - | 11,494 | 11,494 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Balance at 30 | | | | | | |
| September 2003 | <u>33,057</u> | <u>10,000</u> | <u>131,166</u> | <u>(2,448)</u> | <u>(40,614)</u> | <u>131,161</u> |
| Balance at 1 April 2002 | | | | | | |
| (Unaudited) | 33,057 | 10,000 | 131,166 | (5,030) | (18,408) | 150,785 |
| Translation difference | - | - | - | 257 | - | 257 |
| Loss for the period | - | - | - | - | (10,841) | (10,841) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Balance at 30 | | | | | | |
| September 2002 | <u>33,057</u> | <u>10,000</u> | <u>131,166</u> | <u>(4,773)</u> | <u>(29,249)</u> | <u>140,201</u> |