

**CONDENSED CONSOLIDATED CASHFLOW STATEMENT (UNAUDITED)***For the six months ended 30 September 2003*

	2003 HK\$'000	2002 HK\$'000
<b>Net cash inflow from operating activities</b>	<b>43,135</b>	22,049
<b>Net cash inflow/(outflow) from investing activities</b>	<b>33,513</b>	(1,517)
<b>Net cash (outflow) from financing activities</b>	<b>(34,696)</b>	(1,578)
<b>Increase in cash and cash equivalents during the period</b>	<b>41,952</b>	18,954
<b>Cash and cash equivalents at beginning of the period</b>	<b>56,728</b>	19,410(*)
<b>Effect of foreign exchange rates changes</b>	<b>1,260</b>	(935)
<b>Cash and cash equivalents at end of the period</b>	<b>99,940</b>	37,429
<b>Analysis of the balances of cash and cash equivalents</b>		
<b>Cash and bank balances</b>	<b>103,028</b>	41,389
<b>Bank overdrafts</b>	<b>—</b>	(893)
<b>Bank deposits pledged</b>	<b>(3,088)</b>	(3,067)
	<b>99,940</b>	37,429

(\*) Including bank overdrafts of HK\$2,841,000 as at 1 April 2002.