

## FUTURE PROSPECT

The Group will continue to look for suitable investment opportunities in possible acquisitions of potential real properties. In the meantime, the Group continues to take advantage of the existing sales network in respect of data storage media products. It will capitalize on this advantage by offering diverse products for future growth. In order to cope with the ever-changing market demand, the Group shall transfer production to third parties while maintaining a high quality in the products. The PRC will remain the core of our markets taking into consideration of the enormous market potential there.

The Group intends to make good use of its strengthened financial resources, mainly created internally, in its core business of property development and investment and other potential businesses. On the other hand, to conserve resources for future development, investment or assets with little strategic value may be considered to be disposed of by the Group should the opportunities arise.

## DIRECTORS' INTERESTS IN SECURITIES

As at 30 September 2003, details of the interests of the directors and chief executive of the Company in the equity or debt securities of the Company or any associated corporations (within the meaning of the Securities and Futures Ordinance (the "SFO")) which (a) were required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the director is taken or deemed to have under such provisions of the SFO); or (b) were required pursuant to section 352 of the SFO to be entered in the register referred to therein; or (c) were required pursuant to the Model Code for Securities Transactions by Directors of Listed Companies ("Model Code") to be notified to the Company and the Stock Exchange were as follows:

Name of director	Number of shares		
	Personal interests	Family interests	Corporate interests
Mr. Budiman RAHARDJA	4,332,001	–	130,982,130 (note)

*Note:* The 130,982,130 shares were owned by Fortune Grand Investment Limited ("Fortune Grand"), which in turn was owned as to 50% by Mr. Budiman RAHARDJA and 50% by his mother, Madam Wasi Hastuti SRI.

Save as disclosed above and other than certain nominee shares in the subsidiaries held in trust for the Group by certain directors, at 30 September 2003, none of the directors and chief executive of the Company was interested in the equity and debt securities of the Company or any associated corporations (within the meaning of the SFO) which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the director is taken or deemed to have under such provisions of the SFO); or (b) were required pursuant to section 352 of the SFO to be entered in the register referred to therein; or (c) were required pursuant to the Model Code to be notified to the Company and the Stock Exchange

### **SUBSTANTIAL SHAREHOLDERS**

As at 30 September 2003, according to the register kept by the Company under section 336 of the SFO, the following shareholders, other than a director or chief executive of the Company, had an interest or short position in the Company's shares and underlying shares which would fall to be disclosed to the Company under the provisions of the Divisions 2 and 3 of Part XV of the SFO, or who was directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group:

<b>Name</b>	<b>Number of Shares</b>
Fortune Grand Investment Limited	130,982,130 ( <i>note</i> )
Madam Wasi Hastuti SRI	130,982,130 ( <i>note</i> )

*Note:* These shareholdings are duplicated and refer to the same parcel of shares as set out in the note in respect of Directors' Interests in Securities above.

Save as disclosed above, as far as the directors are aware, no other person had an interest or short position in the Company's shares or underlying shares which would fall to be disclosed to the Company under the provisions of the Divisions 2 and 3 of Part XV of the SFO, or which was recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

**SHARE OPTION SCHEME**

Pursuant to the share option scheme adopted by the Company on 7 November 2003, the Company may grant options to any executive or non-executive directors, any executives and employees and those persons who have contributed or will contribute to the Group as incentive schemes and rewards.

No options were granted since adoption of the share option scheme up to 15 December 2003.

**AUDIT COMMITTEE**

The Audit Committee has reviewed with the management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the unaudited interim results for the six months ended 30 September 2003.

**CODE OF BEST PRACTICE**

During the six months ended 30 September 2003, none of the directors is aware of information that would reasonably indicate that the Company was not in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**PURCHASE, SALE OR REDEMPTION OF SHARES**

There was no purchase, sale or redemption by the Company or any of its subsidiaries of its shares during the six months ended 30 September 2003.

**CHANGE IN DIRECTORATE**

Ms. Herlina NURYANTI resigned as an executive director of the Company on 1 September 2003.

The directors would like to express their sincere gratitude to Ms. Nuryanti for her valuable contribution and support to the Group during her term of office.

By order of the Board  
**KWAN Kei Chor, Samuel**  
*Director*

Hong Kong, 15 December 2003