

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 SEPTEMBER 2003

	NOTES	30.9.2003 HK\$'000 (unaudited)	31.3.2003 HK\$'000 (audited)
Non-current assets			
Investment properties	10	83,338	85,338
Property and equipment		52,480	50,470
Goodwill	11	5,698	—
Investment in securities		2,000	2,000
Club debentures		335	335
		<u>143,851</u>	<u>138,143</u>
Current assets			
Inventories		64,164	65,645
Debtors, deposits and prepayments	12	40,920	34,534
Amounts due from related companies		1,756	6,191
Investment in securities		7,741	7,741
Taxation recoverable		1,989	2,696
Bank balances and cash		27,770	22,030
		<u>144,340</u>	<u>138,837</u>
Current liabilities			
Creditors and accrued charges	13	57,821	44,309
Taxation payable		409	572
Obligations under hire purchase contracts		22	44
Bank borrowings – secured		1,576	3,098
		<u>59,828</u>	<u>48,023</u>
Net current assets		<u>84,512</u>	<u>90,814</u>
Total assets less current liabilities		<u>228,363</u>	<u>228,957</u>
Non-current liabilities			
Obligations under hire purchase contracts		49	49
Bank borrowings – secured		30,308	30,308
		<u>30,357</u>	<u>30,357</u>
Minority interests		<u>223</u>	<u>378</u>
		<u>197,783</u>	<u>198,222</u>
Capital and reserves			
Share capital		4,496	4,348
Reserves		193,287	193,874
		<u>197,783</u>	<u>198,222</u>