

CONDENSED CONSOLIDATED BALANCE SHEET

		30 September 2003	31 March 2003
		(unaudited)	(audited and as restated)
	<i>Notes</i>	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed Assets		67,112	58,906
Intangible assets		2,250	3,031
Long term investments		33,837	33,837
Other assets		2,327	2,327
		105,526	98,101
CURRENT ASSETS			
Short term investment		1,380	1,379
Inventories	8	247,453	206,411
Accounts receivable	9	273,064	183,784
Prepayment, deposits and other receivables		14,367	15,595
Cash and cash equivalents		45,208	64,103
		581,472	471,272
CURRENT LIABILITIES			
Accounts payable and accrued expenses	10	146,526	119,944
Tax payable		6,744	3,805
Interest-bearing bank borrowings		288,856	229,009
Finance lease payables		3,025	2,638
		445,151	355,396
NET CURRENT ASSETS		136,321	115,876
TOTAL ASSETS LESS CURRENT LIABILITIES		241,847	213,977
NON-CURRENT LIABILITIES			
Finance lease payables		(1,818)	(1,728)
Other long term payable		(452)	(460)
Deferred tax		(1,104)	(1,104)
		(3,374)	(3,292)
		238,473	210,685
CAPITAL AND RESERVES			
Issued capital	11	37,233	36,153
Reserves		201,240	174,532
		238,473	210,685