

**UNAUDITED INTERIM RESULTS**

The board of directors of Veeko International Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2003. The results, together with the comparative figures for the corresponding period in 2002, are summarised below:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

*For the six months ended 30th September, 2003*

		<b>Six months ended</b>	
		<b>30th September,</b>	
		<b>2003</b>	2002
		<b>(Unaudited)</b>	(Unaudited)
		(Restated)	
	Notes	<b>HK\$'000</b>	HK\$'000
Turnover	2	<b>175,380</b>	195,572
Cost of sales		<b>44,034</b>	(57,098)
Gross profit		<b>131,346</b>	138,474
Selling and distribution costs		<b>(91,709)</b>	(95,233)
Administrative expenses		<b>(28,613)</b>	(30,414)
Other operating income		<b>2,721</b>	2,159
Profit from operations	3	<b>13,745</b>	14,986
Finance costs		<b>(20)</b>	(483)
Profit before taxation		<b>13,725</b>	14,503
Taxation	4	<b>(1,388)</b>	(1,612)
Profit attributable to shareholders		<b>12,337</b>	12,891
Interim dividend		<b>4,968</b>	3,809
Earnings per share	5	<b>HK0.75 cent</b>	HK0.78 cent