

Veeko International Holdings Limited

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2003

		30th September, 2003 (Unaudited)	31st March, 2003 (Audited) (Restated)
	Notes	HK\$'000	HK\$'000
Non-current Assets			
Investment properties		24,950	24,950
Property, plant and equipment		38,025	44,942
Deferred tax assets		4,767	4,720
		67,742	74,612
Current Assets			
Inventories		72,182	44,895
Trade and other receivables	6	27,882	25,066
Rental and utility deposits		27,575	27,372
Taxation recoverable		–	817
Bank deposits		22,369	20,430
Bank balances and cash		15,250	22,780
		165,258	141,360
Current Liabilities			
Trade and other payables	7	28,585	24,157
Taxation payable		2,768	2,129
Obligations under finance leases – due within one year		183	222
		31,536	26,508
Net Current Assets			
		133,722	114,852
		201,464	189,464
Capital and Reserves			
Share capital	8	16,560	16,560
Reserves		174,752	172,072
Proposed dividend		9,439	–
		200,751	188,632
Non-current Liabilities			
Obligations under finance leases – due after one year		371	462
Deferred tax liabilities		342	370
		713	832
		201,464	189,464