

Veeko International Holdings Limited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2003

	(Unaudited)					
	Share Capital HK\$'000	Share Premium HK\$'000	Exchange Translation Reserve HK\$'000	Special Reserve HK\$'000	Retained Profits HK\$'000	Total HK\$'000
At 1st April, 2002						
– as originally stated	16,560	8,611	(81)	2,266	135,462	162,818
– adjustment on adoption of SSAP 12 (Revised) (Note 1)	–	–	–	–	5,276	5,276
	<u>16,560</u>	<u>8,611</u>	<u>(81)</u>	<u>2,266</u>	<u>140,738</u>	<u>168,094</u>
– as restated	16,560	8,611	(81)	2,266	140,738	168,094
Exchange differences on translation of overseas operations	–	–	(528)	–	–	(528)
Net profit for the period, as adjusted for the effect of adopting SSAP 12 (Revised) (Note 1)	–	–	–	–	12,891	12,891
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,891</u>	<u>12,891</u>
At 30th September 2002, as restated	16,560	8,611	(609)	2,266	153,629	180,457
Exchange differences on translation of overseas operations	–	–	(181)	–	–	(181)
Net profit for the period, as adjusted for the effect of adopting SSAP 12 (Revised) (Note 1)	–	–	–	–	17,133	17,133
Dividends paid	–	–	–	–	(8,777)	(8,777)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(8,777)</u>	<u>(8,777)</u>
At 31st March, 2003 (Audited and as restated)	16,560	8,611	(790)	2,266	161,985	188,632
Exchange differences on translation of overseas operations	–	–	(218)	–	–	(218)
Net profit for the period	–	–	–	–	12,337	12,337
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,337</u>	<u>12,337</u>
At 30th September, 2003	<u>16,560</u>	<u>8,611</u>	<u>(1,008)</u>	<u>2,266</u>	<u>174,322</u>	<u>200,751</u>