

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2003

	Notes	30th September, 2003 HK\$'000 (unaudited)	31st March, 2003 HK\$'000 (audited)
NON-CURRENT ASSETS			
Investment properties	8	30,500	30,500
Property, plant and equipment	9	34,250	41,520
Intangible assets		1,444	1,696
Other long-term investments	10	–	–
Interests in jointly controlled entities	11	43,514	39,564
Interests in associates	12	39,204	35,148
Consideration receivable on disposal of interest in an associate		4,557	7,937
Loans and interest receivables			
– due after one year	13	7,601	7,417
Investments in securities		1,760	29,935
Deposit paid on acquisition of an investment		40,816	40,885
Deposit paid on acquisition of film rights		6,800	–
		<u>210,446</u>	<u>234,602</u>
CURRENT ASSETS			
Properties held for resale		40,866	41,400
Inventories		14,413	4,282
Loans and interest receivables – due within one year	13	34,843	20,506
Debtors, deposits and prepayments	14	37,266	22,509
Amounts due from associates		580	52
Investments in securities		16,987	798
Pledged bank deposits		37,153	39,611
Bank balances and cash		13,652	13,331
		<u>195,760</u>	<u>142,489</u>
CURRENT LIABILITIES			
Creditors, accrued charges and deposits	15	64,494	71,383
Provision for restructuring costs		3,037	3,267
Taxation		4,303	3,880
Amount due to an associate		2	296
Amount due to a jointly controlled entity		12,486	1,948
Amounts due to related companies		8,126	7,153
Loans from related companies		60,111	78,740
Bank and other borrowings		31,344	32,512
		<u>183,903</u>	<u>199,179</u>
NET CURRENT ASSETS (LIABILITIES)		<u>11,857</u>	<u>(56,690)</u>
		<u>222,303</u>	<u>177,912</u>
CAPITAL AND RESERVES			
Share capital	16	21,757	12,257
Reserves		94,554	45,807
		<u>116,311</u>	<u>58,064</u>
MINORITY INTERESTS		<u>100</u>	<u>176</u>
NON-CURRENT LIABILITIES			
Bank and other borrowings		105,842	118,136
Other long-term payable		50	1,536
		<u>105,892</u>	<u>119,672</u>
		<u>222,303</u>	<u>177,912</u>