

## INTERIM RESULTS

The Board of Directors of Orient Resources Group Company Limited (the “Company”) announce the unaudited results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2003 as follows: –

### CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

*For the six months ended 30th September 2003*

		<b>Six months ended 30th September</b>	
		<b>2003</b>	<b>2002</b>
		<b>(unaudited)</b>	<b>(unaudited)</b>
	<b>Notes</b>	<b>HK\$'000</b>	<b>HK\$'000</b>
Turnover	3	<b>1,954</b>	20,352
Cost of goods sold		<b>(44)</b>	(20,578)
Direct costs on property rentals		<b>(2,010)</b>	(1,772)
Gross loss		<b>(100)</b>	(1,998)
Other revenue		<b>308</b>	474
Distribution costs		<b>(2,528)</b>	(2,030)
Administrative expenses		<b>(20,981)</b>	(8,213)
Loss from operations	4	<b>(23,301)</b>	(11,767)
Finance costs	5	<b>(180)</b>	(2,224)
Share of profits of associates		<b>–</b>	20
Loss before minority interest		<b>(23,481)</b>	(13,971)
Minority interest		<b>8,954</b>	–
Net loss for the year		<b>(14,527)</b>	(13,971)
Loss per share – Basic	6	<b>(1.51) cents</b>	(1.46) cents