

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September 2003

		As at 30th September, 2003 (unaudited) HK\$'000	As at 31st March, 2003 (unaudited) HK\$'000
	Notes		
Non-current assets			
Investment properties		36,580	36,580
Property, plant and equipment		1,938	12,465
Interests in associates		–	2,753
Goodwill		3,144	3,252
Advance to an outside party		–	2,400
		41,662	57,450
Current assets			
Inventories		3,250	1,044
Trade and other receivables	6	3,045	4,672
Bank balances and cash		2,641	3,673
		8,936	9,389
Current liabilities			
Trade and other payables	7	13,523	4,575
Amount due to a minority shareholder		–	531
Amount due to a director		–	64
Taxation		–	59
Secured bank loans due within one year		1,019	1,109
		14,542	6,338
Net current assets		(5,606)	3,051
Total assets less current liabilities		36,056	60,501
Minority interests		697	9,651
Non-current liability			
Secured bank loans due after one year		9,812	10,319
		9,812	10,319
Net assets		25,547	40,531
Capital and reserves			
Share capital	8	95,985	95,985
Reserves		(70,438)	(55,454)
Shareholders' funds		25,547	40,531