

SUBSTANTIAL INTERESTS AND SHORT POSITIONS

As at 30 September 2003, according to the register of interest in shares and short positions required to be kept by the Company under section 336 of the SFO, the Company has been notified that the following shareholder was interested in 5% or more of the share capital of the Company.

Name of Shareholder	<i>Note</i>	Number of Ordinary Shares	Approximate Percentage
Asset Full Resources Limited	1	54,776,666	25.70%

Note:

- The entire issued share capital of Asset Full is beneficially owned by Mr. Duan Chuan Liang.

Saved as disclosed above, the directors of the Company are not aware of any person who is, directly or indirectly, interest in 5% or more of the issued share capital of the Company, has short positions in the share or underlying shares or has any rights to subscribe for shares in respect of such capital.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

AUDIT COMMITTEE

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of these unaudited interim financial statements.

On behalf of the Board
Duan Chuan Liang
Chairman

19th December , 2003