



## Unaudited Interim Results

The board of directors (the “Board”) of 21CN CyberNet Corporation Limited (the “Company”) is pleased to announce that the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2003 (the “Period”), together with the comparative figures for the corresponding period and selected explanatory notes, are as follows:

### CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited Six months ended 30th September, 2003		2002
	Note	HK\$'000	HK\$'000	
Turnover	2	57,164	3,410	
Direct costs		(46,841)	(345)	
Gross profit		10,323	3,065	
Other revenue		210	65	
Distribution costs		(979)	–	
Administrative expenses		(17,221)	(9,666)	
Other operating expense		–	(6,500)	
Gain on disposal of discontinued operation		–	1,484	
Operating loss	3	(7,667)	(11,552)	
Finance costs		(139)	(864)	
Loss before taxation		(7,806)	(12,416)	
Taxation	4	(454)	(194)	
Loss after taxation		(8,260)	(12,610)	
Minority interests		–	–	
Loss attributable to shareholders		(8,260)	(12,610)	
Loss per share	5	HK0.27 cent	HK0.41 cent	