

CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited 30th September, 2003	Audited 31st March, 2003
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Fixed assets	6	39,278	39,751
Other non-current assets		6,395	6,468
		45,673	46,219
Current assets			
Inventories		196	268
Long-term contracts work in progress		19,407	32,487
Trade and other receivables	7	54,043	20,974
Tax recoverable		495	469
Bank balances and cash		51,884	75,342
		126,025	129,540
Current liabilities			
Trade and other payables	8	72,745	68,449
Loan from a related company	9	5,003	4,880
Tax payable		19	311
		77,767	73,640
Net current assets		48,258	55,900
Total assets less current liabilities		93,931	102,119
Financed by:			
Share capital	10	31,093	31,093
Reserves		62,753	70,941
Shareholders' funds		93,846	102,034
Minority interests		85	85
		93,931	102,119