



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Unaudited

Six months ended 30th September, 2003

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	General reserve HK\$'000	Exchange translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st April, 2003	31,093	237,773	78,108	5,658	2,883	(253,481)	102,034
Gains dealt with directly in reserves							
– Exchange differences	-	-	-	-	72	-	72
Loss attributable to shareholders	-	-	-	-	-	(8,260)	(8,260)
At 30th September, 2003	<u>31,093</u>	<u>237,773</u>	<u>78,108</u>	<u>5,658</u>	<u>2,955</u>	<u>(261,741)</u>	<u>93,846</u>

Unaudited

Six months ended 30th September, 2002

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	General reserve HK\$'000	Exchange translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st April, 2002	30,593	227,646	78,108	5,658	1,865	(226,427)	117,443
Gains dealt with directly in reserves							
– Exchange differences	-	-	-	-	1,096	-	1,096
Issue of shares at premium	500	10,500	-	-	-	-	11,000
Share issue expenses	-	(373)	-	-	-	-	(373)
Loss attributable to shareholders	-	-	-	-	-	(12,610)	(12,610)
At 30th September, 2002	<u>31,093</u>	<u>237,773</u>	<u>78,108</u>	<u>5,658</u>	<u>2,961</u>	<u>(239,037)</u>	<u>116,556</u>