



INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS DISCLOSEABLE UNDER THE SFO

So far as is known to any directors or chief executive of the Company, as at 30th September, 2003, the following parties (other than a Director or chief executive of the Company) had interests or short positions in the shares of underlying shares of the Company would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register of the Company required to be kept under section 336 of the SFO:

Name	Number of Shares held	Nature of interest	Approximate percentage of the Company's issued share capital
Uni-Tech International Group Ltd. (<i>Note (a)</i>)	1,212,937,030	Beneficial owner	39.01%
21CN Corporation (<i>Note (a)</i>)	1,212,937,030	Interest of controlled corporation	39.01%
Pollon Internet Corporation (<i>Note (a)</i>)	1,212,937,030	Interest of controlled corporation	39.01%
Road Shine Developments Limited (<i>Note (b)</i>)	600,000,000	Beneficial owner	19.30%
Goldreward.com Ltd. (<i>Note (b)</i>)	163,818,000	Beneficial owner	5.27%
China International Trust & Investment Corporation (<i>Note (b)</i>)	807,998,000	Interest of controlled corporation	25.99%

Note (a): Uni-Tech International Group Ltd. is wholly-owned by 21CN Corporation. 21CN Corporation is owned as to 95% by Pollon Internet Corporation, a company wholly-owned by Chen Xiao Ying, Chairman of the Company.

Note (b): The interests of China International Trust & Investment Corporation is beneficially held through Road Shine Developments Limited, Goldreward.com Ltd. and Perfect Deed Co. Ltd., which holds 44,180,000 Shares representing approximately 1.42% of the issued share capital of the Company, respectively.



Save as disclosed above, as at 30th September, 2003, none of the directors and chief executive of the Company were interested or deemed to be interested in short positions in the shares, underlying shares of equity derivatives and debentures of the Company or any associated corporation.

PURCHASE, SALE AND REDEMPTION OF SHARES

The Company has not redeemed any of its shares during the period. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's shares during the Period.

COMPLIANCE WITH THE CODE OF BEST PRACTICE OF THE LISTING RULES

None of the directors is aware of information which would reasonably indicate that the Company is not, or was not, for any part of the Period, in compliance with the Appendix 14 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited except that independent non-executive directors of the Company are not appointed for a specific term but are subject to retirement by rotation at the annual general meeting in accordance with the Company's Bye-laws.

AUDIT COMMITTEE

The primary duties of the Audit Committee are to review with management the accounting principles and practices adopted by the Group and to discuss auditing, internal controls and financial reporting matters. The Company has engaged the auditors to assist the Audit Committee to review the unaudited interim financial statements in accordance with the Statement of Auditing Standards 700 issued by the Hong Kong Society of Accountants. A meeting of the Audit Committee was held with the auditors and the management of the Company for reviewing the interim results of the Group for the period ended 30th September, 2003.

On behalf of the Board
VONG Tat Ieong, David
Vice Chairman

Hong Kong, 22nd December, 2003