

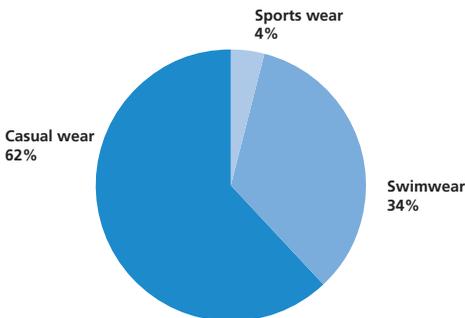
FINANCIAL HIGHLIGHTS

- The Group's turnover increased by 12.0%, from approximately HK\$395.2 million to approximately HK\$442.7 million as compared to the corresponding period of last year.
- Gross profit increased by 10.7% from approximately HK\$129.6 million to approximately HK\$143.5 million.
- Gross profit margin was 32.4% and net profit margin reached 9.7% as compared to 9.3% in the previous period. The improvement was attributable to the large quantity of swimwear and casual wear orders from various global brandnames and business opportunities from new ODM/OEM clients.
- Profit attributable to shareholders reached approximately HK\$43.1 million, representing an increase of 17.5% over the corresponding period of last year. Basic earnings per share was HK3.19 cents.
- The Board of Directors recommended an interim dividend of HK0.9 cents per share.

SALES ANALYSIS

For the six months ended 30 September 2003

Turnover Breakdown by Products



Turnover Breakdown by Regions

