

CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2003

(Expressed in Hong Kong dollars)

		Six months ended 30 September	
	Notes	2003 \$'000 (Unaudited)	2002 \$'000 (Unaudited)
Turnover	2	442,682	395,239
Cost of sales		(299,137)	(265,624)
		143,545	129,615
Other revenue		1,564	946
Selling expenses		(71,293)	(64,426)
Administrative expenses		(17,381)	(15,112)
Profit from operations		56,435	51,023
Finance costs		(8,644)	(10,315)
Profit from ordinary activities before taxation	4	47,791	40,708
Taxation	5	(4,670)	(3,998)
Profit attributable to shareholders		43,121	36,710
Dividends attributable to shareholders	6		
Interim dividend proposed after the balance sheet date		12,562	10,624
Earnings per share	7		
Basic		3.19 cents	2.86 cents
Diluted		3.02 cents	N/A

The notes on pages 7 to 16 form part of this interim financial report.