

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2003

(Expressed in Hong Kong dollars)

	Six months ended 30 September	
	2003	2002
	\$'000	\$'000
	(Unaudited)	(Unaudited)
Net cash from operating activities	56,141	45,063
Net cash (used in)/generated from investing activities	(28,027)	39,354
Net cash used in financing	(35,372)	(66,122)
Net (decrease)/increase in cash and cash equivalents	(7,258)	18,295
Cash and cash equivalents at 1 April	66,468	7,850
Cash and cash equivalents at 30 September	59,210	26,145
<b>Analysis of the balances of cash and cash equivalents</b>		
Cash at bank and in hand	5,911	11,641
Deposits with banks	125,987	116,816
Cash and cash equivalents in the consolidated balance sheet	131,898	128,457
Less: Pledged deposits	(72,280)	(74,780)
Less: Bank overdrafts	(408)	(27,532)
Cash and cash equivalents in the condensed consolidated cash flow statement	59,210	26,145

The notes on pages 7 to 16 form part of this interim financial report.