

INTERIM RESULTS

The Board of Directors (the “Board”) of Sino Prosper Holdings Limited (the “Company”) presents the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 September 2003 together with the comparative figures for the corresponding period in 2002 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Six months ended	
		30 September	
		2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
Turnover	3	30,872	12,641
Cost of sales		(16,093)	(5,619)
Gross profit		14,779	7,022
Other operating income		11	14
Selling expenses		(570)	(239)
Administrative expenses		(5,332)	(2,519)
Profit from operations	4	8,888	4,278
Finance costs	5	(166)	(1,357)
Profit before taxation		8,722	2,921
Taxation	6	(3,750)	(1,038)
Profit before minority interests		4,972	1,883
Minority interests		(380)	(170)
Net profit attributable to shareholders for the period		<u>4,592</u>	<u>1,713</u>
Earnings per share	7		
– basic		<u>0.57 cents</u>	<u>0.22 cents</u>
– diluted		<u>N/A</u>	<u>N/A</u>

