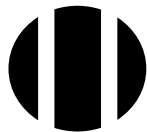


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SHANXI CENTRAL PHARMACEUTICAL INTERNATIONAL LIMITED

正中藥業國際有限公司*

(incorporated in Bermuda with limited liability)

**POSTPONEMENT OF RELEASING THE INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 NOVEMBER, 2002**

The Board of the Company wishes to announce that as the newly appointed Directors require more time to prepare and review the unaudited consolidated interim results of the Group for the six months ended 30 November, 2002, the Board meeting approving the Interim Results of the Group will be postponed to 21 March, 2003. Accordingly, the announcement of the Interim Results and dispatch of the Interim Report will be postponed to 24 March and 27 March, 2003 respectively.

The directors and their associates have not dealt in any Shares of the Company since 26 January, 2003 and have undertaken to the Stock Exchange that they will not deal in any Shares until the publication of the announcement of the Interim Results.

The delay in publication of the Interim Results of the Group constitutes a breach of paragraphs 11(6) and 10(1) of the Listing Agreement by the Company and that the Stock Exchange reserves its right to take action against the Company and/or its directors regarding such breaches.

The Company advises its shareholders and investors to exercise caution when dealing in the Company's securities.

The board of directors (the “**Directors**”) of Shanxi Central Pharmaceutical International Limited (the “**Company**”) wishes to announce that the Board meeting approving the interim results of the Company and its subsidiaries (the “**Group**”) for the six months ended 30 November, 2002 (the “**Interim Results**”) will be postponed to 21 March, 2003. Accordingly, the announcement of the Interim Results and dispatch of the interim report for the six months ended 30 November, 2002 (the “**Interim Report**”) will be postponed to 24 March and 27 March, 2003 respectively.

REASONS FOR POSTPONEMENT OF THE INTERIM RESULTS

The delay in publication of the Interim Results of the Group and dispatch of the Interim Report for the six months ended 30 November, 2002 is due to the fact that Mr. Gao Guo Shi and Mr. Dai Zhong Cheng, the newly appointed executive Directors, have just started to take charge of the Company's operations since 29 January, 2003 and thus require more time to prepare the unaudited consolidated Interim Results of the Group for the six months ended 30 November, 2002 and Mr. Siu Siu Ling, Robert, the newly

appointed independent non-executive Director, has just joined the audit committee of the Company on 29 January, 2003 and thus requires more time to review the Interim Results before publication and the Interim Report before dispatch to the Company's shareholders.

EXPECTED DATE OF RELEASE OF INTERIM RESULTS

Extra time will be required to enable the newly appointed Directors to complete the preparation and reviewing process of the Group's Interim Results and the Interim Report. The Board meeting of the Company is expected to be held on 21 March, 2003 to consider the Interim Results which are expected to be published on 24 March, 2003. The Interim Report of the Company will be dispatched to shareholders on or before 27 March, 2003.

The delay in publication of the Interim Results of the Group in the newspaper and the dispatch of the Interim Report constitutes a breach of paragraphs 11(6) and 10(1) of the Listing Agreement which require the Company to publish its Interim Results in the newspapers and to dispatch the Interim Report which comprises the Interim Results within three months after the end of the first six months of each financial year of the Company. The Stock Exchange of Hong Kong Limited (the "Stock Exchange") reserves its right to take appropriate action against the Company and/or the Directors in respect of the breaches of the Rules Governing the Listing of Securities on the Stock Exchange.

The directors and their associates have not dealt in any shares of the Company (the "Shares") since 26 January, 2003 and have undertaken to the Stock Exchange that they will not deal in any Shares until the publication of the announcement of the Interim Results.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Shares of the Company.

By Order of the Board
Shanxi Central Pharmaceutical International Limited
Hou Li Ping
Chairman

Hong Kong, 27 February, 2003

* *for identification only*

"Please also refer to the published version of this announcement in The Standard".