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## SHANXI CENTRAL PHARMACEUTICAL INTERNATIONAL LIMITED

正中藥業國際有限公司\*

*(incorporated in Bermuda with limited liability)*

### FURTHER DELAY IN RELEASING THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 NOVEMBER, 2002

Further to the Previous Announcements, the Board announces that as more time is required by the newly appointed Directors to review the Interim Results, the Board meeting in approving the Interim Results will be postponed from 23 May, 2003 to 2 June, 2003. Accordingly, the publication of the announcement of the Interim Results and dispatch of the Interim Report will be postponed from 26 and 29 May, 2003 respectively to 3 and 9 June, 2003 respectively.

**The delay in publication of the Interim Results and in the dispatch of the Interim Report constitute a breach of paragraphs 11(6) and 10(1) of the Listing Agreement respectively and that the Stock Exchange reserves its right to take appropriate action against the Company and/or its Directors as a result of such breach.**

**Shareholders and investors are advised to exercise caution when dealing in the Shares of the Company.**

Further to the announcements made by Shanxi Central Pharmaceutical International Limited (the “**Company**”) dated 27 February, 2003, 21 March, 2003 and 8 April, 2003 (the “**Previous Announcements**”) regarding the postponement of releasing the interim results for the six months ended 30 November, 2002 from 28 February, 2003 to 21 March, 2003, from 21 March, 2003 to 4 April, 2003 and from 4 April, 2003 to 23 May, 2003 respectively, the board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the Board meeting in approving the Company’s interim results for the six months ended 30 November, 2002 (the “**Interim Results**”) will be postponed from 23 May, 2003 to 2 June, 2003. Accordingly, the publication of the announcement of the Interim Results and dispatch of the interim report for the six months ended 30 November, 2002 (the “**Interim Report**”) will be postponed from 26 and 29 May, 2003 respectively to 3 and 9 June, 2003 respectively.

### REASONS FOR POSTPONEMENT OF THE INTERIM RESULTS

As stated in the Previous Announcements, the delay in publication of the Interim Results and dispatch of the Interim Report was due to the fact that the newly appointed executive Directors, Mr. Gao Guo Shi and Mr. Dai Zhong Cheng, have just started to take charge of the Company’s operation since 29 January, 2003 and the newly appointed independent non-executive Director, Mr. Siu Siu Ling, Robert, has just joined the audit committee of the Company on 29 January, 2003. As a result, the newly appointed

Directors require additional time to review certain financial information of the Interim Results. The Company has assessed the recoverability of the outstanding amount of HK\$19.6 million and is now evaluating the extent of general provision for impairment to be made in respect of the total outstanding amount. Subject to the finalization of the accounts, the Interim Results is expected to be announced on 3 June, 2003.

**The delay in publication of the Interim Results and in the dispatch of the Interim Report constitute a breach of paragraphs 11(6) and 10(1) of the Listing Agreement respectively. The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) reserves its right to take appropriate action against the Company and/or its Directors in respect of the breaches of the Listing Agreement.**

The Directors and their associates confirmed that they have not dealt in the shares of the Company (the “Shares”) since 26 January, 2003 and have undertaken to the Stock Exchange that they will not deal in any Shares until the Interim Results is published.

**In the meantime, shareholders and investors are advised to exercise caution when dealing in the Shares of the Company.**

By Order of the Board  
**Shanxi Central Pharmaceutical International Limited**  
**Hou Li Ping**  
*Chairman*

Hong Kong, 23 May, 2003

\* *for identification only*

“Please also refer to the published version of this announcement in The Standard”.