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漢寶集團(龍蝦大王)有限公司

**Hon Po Group (Lobster King) Limited**

*(incorporated in the Cayman Islands with limited liability)*

**DELAY IN ANNUAL RESULTS ANNOUNCEMENT  
AND DESPATCH OF ANNUAL REPORT**

The Annual Results Announcement will be further postponed to on or before 9 June 2003 and the Annual Report is expected to be despatched on or before 16 June 2003.

The Directors and their respective associates (as defined in the Listing Rules) have respectively confirmed that they have not dealt in the shares of the Company since 23 March 2003. They have undertaken not to deal in the shares of the Company until the publication of the Annual Results Announcement.

The delay in publication of the Annual Results Announcement and Annual Report constitutes breaches of the paragraphs 8(1) and 11(1) of the Listing Agreement by the Company. The Stock Exchange reserves its right to take action against the Company and/or the Directors regarding such breaches.

Shareholders of the Company and the public are advised to exercise caution when dealing in securities of the Company.

Reference is made to the Group's announcement dated 30 April 2003 that the Annual Results Announcement would be delayed to 26 May 2003, and the despatch of the Annual Report would be delayed to 30 May 2003.

The Board announces that the Annual Results Announcement will be further postponed to on or before 9 June 2003 and the Annual Report is expected to be despatched on or before 16 June 2003. The unaudited financial results of the Group for the year ended 31 December 2002 were set out in the Company's announcement dated 30 April 2003.

The delay is mainly due to the unprecedented outbreak of the atypical pneumonia in Hong Kong. As the atypical pneumonia has adverse impact on the Group's restaurant operation, the Directors and the management of the Group are exhausted by the implementation of a series of cost reduction measures to offset the adverse impact of the plague. In light of the adverse implications of atypical pneumonia on the Group's restaurant operation, the Directors and the management of the Group have had to give top priority to handling impacts of the plague, and accordingly have afforded less effort and attention to the preparation and publication of the Annual Results Announcement and the despatch of the Annual Report. The Company's auditors have completed the fieldwork of the audit. Given the removal of the World Health Organisation's travel advisory on Hong Kong on 23 May 2003, and the apparent return of general public sentiment to eat out in the past week, the Group anticipates that it would have more available time and resources to complete the outstanding work regarding the Annual Results Announcement and the Annual Report, namely, to prepare and provide additional information for the auditors in view of the impact of the atypical pneumonia upon the Group's present and future operation as a going concern and to review and agree the accounts with the auditors.

The Directors and their respective associates (as defined in the Listing Rules) have respectively confirmed that they have not dealt in shares of the Company since 23 March 2003 and have also undertaken not to deal in the shares of the Company until the publication of the Annual Results Announcement.

The delay in publication of the Annual Results Announcement and the Annual Report on or before 30 April 2003 constitutes breaches of paragraphs 8(1) and 11(1) of the Listing Agreement by the Company. The Stock Exchange reserves its rights to take action against the Company and/or the Directors regarding such breaches.

Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.

## **DEFINITIONS**

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Annual Results Announcement”	The audited annual results announcement of the Group for the year ended 31 December 2002
“Annual Report”	The annual report of the Group for the year ended 31 December 2002
“Board”	The Board of Directors of the Company
“Company”	Hon Po Group (Lobster King) Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Stock Exchange
“Directors”	The Directors of the Company
“Group”	The Company and its subsidiaries
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Ho Po Group (Lobster King) Limited**  
**Cheung To Sang**  
*Chairman and Managing Director*

Hong Kong, 26 May 2003

“Please also refer to the published version of this announcement in The Standard”