



ARTS OPTICAL INTERNATIONAL HOLDINGS LIMITED

雅視光學集團有限公司

(incorporated in Bermuda with limited liability)

NOTICE TO SHAREHOLDERS

POLL RESULTS

Arts Optical International Holdings Limited (the **Company**) is pleased to announce the poll results in respect of the resolutions proposed at the Annual General Meeting of the Company held on 28th May, 2003 as follows:-

	Ordinary Resolutions	Number of Votes (%)	
		For	Against
1.	To receive and consider the audited Financial Statements and the Reports of the Directors and the Auditors for the year ended 31st December, 2002.	252,416,000 (100.000%)	0 (0.000%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
2.	To declare a final dividend for the year ended 31st December, 2002.	252,416,000 (100.000%)	0 (0.000%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
3(a).	To re-elect Mr. Lee Wai Chung as a Director.	252,416,000 (100.000%)	0 (0.000%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
(b).	To appoint Ms. Hui Pui Woon as a Director.	252,406,000 (99.996%)	10,000 (0.004%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
(c).	To authorise the Remuneration Committee to fix the Directors' remuneration.	252,416,000 (100.000%)	0 (0.000%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
4.	To re-appoint Deloitte Touche Tohmatsu as Auditors and to authorise the Board of Directors to fix their remuneration.	252,416,000 (100.000%)	0 (0.000%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
5.	To adopt the new share option scheme and to terminate the existing share option scheme.	223,146,000 (88.404%)	29,270,000 (11.596%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

6.	To give a general mandate to the Directors for the repurchase of shares.	252,416,000 (100.000%)	0 (0.000%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
7.	To give a general mandate to the Directors for the issue of shares up to:	252,416,000 (100.000%)	0 (0.000%)
	(a) 5% of the issued share capital of the Company in the case of an allotment and issue of shares for cash; and (b) 20% of the issued share capital of the Company in the case of an allotment and issue of shares other than for cash.		
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
Special Resolution			
8.	To adopt a Chinese corporate name.	252,416,000 (100.000%)	0 (0.000%)
	As more than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.		

By order of the Board
Lee Wai Chung
Company Secretary

Hong Kong, 28th May, 2003

“Please also refer to the published version of this announcement in The Standard”.