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TechCap Holdings Limited
(科達集團(控股)有限公司)*

(incorporated in Bermuda with limited liability)

**DELAY IN THE PUBLICATION OF THE FINAL RESULTS OF THE GROUP
FOR THE YEAR ENDED 31 MARCH 2003 AND
DELAY IN DESPATCH OF THE ANNUAL REPORT**

The publication of announcement of the Audited Final Results will be postponed to on or before 1 September 2003 and the Annual Report will be despatched to the Company's shareholders within two weeks thereafter. The delay in the despatch of the Annual Report and publication of the Audited Final Results have constituted breaches of paragraphs 8(1) and 11(1) of the Listing Agreement. The Company has also breached paragraph 11(3)(i)(c) of the Listing Agreement by not publishing its unaudited results within four months after its financial year end. In this regard, the Stock Exchange has stated that it reserves its right to take appropriate action against the Company and/or its Directors in relation thereof.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the Company's announcements dated 25 July 2003 and 29 July 2003 regarding the postponement of the Company's board meeting, for the approving the Audited Final Results, which was originally scheduled on 25 July 2003 and delayed to 29 July 2003, be further postponed until further notice.

The directors of TechCap Holdings Limited (the "**Directors**") announce that there will be a delay in the publication of the audited final results of the TechCap Holdings Limited (the "**Company**") and its subsidiaries (the "**Group**") for the year ended 31 March 2003 (the "**Audited Final Results**") and despatch of the annual report to the Company's shareholders for the year ended 31 March 2003 (the "**Annual Report**").

The reason for the delay is that some further accounting information need to be collected and analyzed in respect to: (a) additional data in investments in a venture capital in United States; and (b) additional documents of settlement of certain loans of the Group. This unexpected unavailability prohibits the management to prepare the financial records which has been delayed the audit progress. In order to present a fairer financial position and results of the Group, the Directors consider it is more appropriate to resolve these issues before the Audited Final Results are finalized.

Pursuant to paragraphs 8(1) and 11(1) of the Listing Agreement, the Company is required to despatch a copy of its Annual Report (including the audited consolidated accounts of the Group, together with a copy of the auditors' report thereon) to Company's shareholders and publish its Audited Final Results in the newspaper in respect of each financial year not later than four months after the end of the financial year to which they relate. In addition, pursuant to paragraph 11(3)(i)(c) of the Listing Agreement, the Company is required to publish its unaudited results within four months after its financial year end.

The Audited Final Results will be defer to be published in the newspaper on or before 1 September 2003 and the Annual Report will be despatched to the Company's shareholders within two weeks thereafter. The delay in the despatch of the Annual Report and publication of the Audited Final Results have constituted breaches of paragraphs 8(1) and 11(1) of the Listing Agreement. The Company has also breached paragraph 11(3)(i)(c) of the Listing Agreement by not publishing its unaudited results within four months after its financial year end. The reason for not publishing the unaudited results is that the Directors considered the unavailability of the above information precludes the preparation of the unaudited financial statements of the Group. In this regard, the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") has stated that it reserves its right to take appropriate action against the Company and/or its Directors in relation thereof. Further announcement shall be made by the Company if there is any change in the date of publication of the Audited Final Results and the despatch of the Annual Report.

The above delays do not constitute a breach under the Company's Bye-Laws or Companies Ordinance.

The Directors have confirmed that they have not dealt in any shares of the Company during the one month period immediately preceding 25 July 2003, the date of the originally scheduled board meeting of the Company and they will not deal in any shares of the Company until the Audited Final Results are released and published.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility of the accuracy of this statement.

By order of the Board
TechCap Holdings Limited
Mr. Ni Aimin
Executive Director

Hong Kong, 30 July 2003

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.