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漢寶集團(龍蝦大王)有限公司

**Hon Po Group (Lobster King) Limited**

*(incorporated in the Cayman Islands with limited liability)*

## **FURTHER DELAY IN ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT**

The Annual Results Announcement and the publication of the Annual Report will be further postponed to a date to be announced pending the clarification of an apparent inaccuracy in the pro forma combined financial statements set out in Appendix I to the prospectus of the Company issued on 31 January 2002 and the 2001 annual report and the unaudited consolidated financial statements in the 2002 interim report of the Company. Furthermore, the Auditors have indicated to the Company that they require additional time to complete the review of the subsequent events.

The Directors and their respective associates (as defined in the Listing Rules) have respectively confirmed that they have not dealt in the shares of the Company since 23 March 2003. They have undertaken not to deal in the shares of the Company until the publication of the Annual Results Announcement.

The delay in publication of the Annual Results Announcement and Annual Report constitutes breaches of the paragraphs 8(1) and 11(1) of the Listing Agreement by the Company. The Company has also failed to make up its annual accounts to a date falling not more than 6 months before the date of its annual general meeting as required under paragraph 8(2) of the Listing Agreement. The Stock Exchange reserves its right to take action against the Company and/or the Directors regarding such breaches.

**Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.**

Reference is made to the Group's announcements dated 10 June 2003 regarding postponement in the issue of the Annual Results Announcement and the despatch of the Annual Report to a date to be further announced due to the matters set out in the announcement dated 10 June 2003.

The Board announces that the Annual Results Announcement and the publication of the Annual Report will be further postponed to a date to be further announced due to the matters set out in this announcement.

The unaudited financial results of the Group for the year ended 31 December 2002 were set out in the Company's announcement dated 30 April 2003.

As mentioned in the announcement dated 10 June 2003, the Company has been consulting the Auditors on an apparent inaccuracy in the pro forma combined financial statements set out in Appendix I to the prospectus of the Company issued on 31 January 2002 and the 2001 annual report and the unaudited consolidated financial statements in the 2002 interim report of the Company.

The Auditors have indicated to the Company that they require additional time to complete the review of the subsequent events. They assured the Company of their commitment to work with the Company to complete the audit.

Further, as mentioned in the announcement dated 10 June 2003, the Company has engaged an independent firm of certified public accountants to investigate into the apparent inaccuracy. The independent accountants have indicated to the Company that they require additional time to analyze the relevant information and historical records of the Company in relation to the apparent inaccuracy as stated above for the purpose of finalizing their report to the Company.

The Company will issue its Annual Results Announcement and dispatch the Annual Report upon finalization of the audit by the Auditors and upon finalization of the final report by the independent accountants, and will make a separate announcement as to when this may be achieved. The Company has not yet been able to ascertain with reasonable accuracy when its Annual Results Announcement and Annual Report will be dispatched. Further announcement will be made by the Company with updates on the development of this matter and, in any event, not later than 1 month from the date of this Announcement.

The Directors and their respective associates (as defined in the Listing Rules) have respectively confirmed that they have not dealt in the shares of the Company since 23 March 2003 and have also undertaken not to deal in the shares of the Company until the publication of the Annual Results Announcement.

The delay in publication of the Annual Results Announcement and the Annual Report constitutes breaches of paragraphs 8(1) and 11(1) of the Listing Agreement by the Company. The Company has also failed to make up its annual accounts to a date falling not more than 6 months before the date of its annual general meeting as required under paragraph 8(2) of the Listing Agreement. The Stock Exchange reserves its rights to take action against the Company and/or the Directors regarding such breaches.

**Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.**

## **DEFINITIONS**

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

|                               |  |
|-------------------------------|--|
| “Annual Report”               | The annual report of the Group for the year ended 31 December 2002   |
| “Annual Results Announcement” | The audited annual results announcement of the Group for the year ended 31 December 2002   |
| “Auditors”                    | The auditors and reporting accountants of the Company  |
| “Board”                       | The Board of Directors of the Company  |
| “Company”                     | Hon Po Group (Lobster King) Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Stock Exchange |
| “Directors”                   | The Directors of the Company   |
| “Group”                       | The Company and its subsidiaries   |

“Listing Rules”      The Rules Governing the Listing of Securities on the Stock Exchange

“Stock Exchange”    The Stock Exchange of Hong Kong Limited

By order of the Board  
**Hon Po Group (Lobster King) Limited**  
**Cheung To Sang**  
*Chairman and Managing Director*

Hong Kong, 31 July 2003

“Please also refer to the published version of this announcement in The Standard”