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SUN'S 新銀集團有限公司*
THE SUN'S GROUP LIMITED
(Company incorporated in Bermuda with limited liability)

ANNOUNCEMENT

**FURTHER DELAY IN PUBLICATION OF
THE INTERIM RESULTS OF THE GROUP
AND
DESPATCH OF THE INTERIM REPORT**

References are made to the Previous Announcements regarding the delay in the release of the interim results of the Group for the six months ended 30 June, 2003 and the interim report. The Directors of the Company expect that the date of the release of the interim results of the Group for the six months ended 30 June, 2003 will be further postponed from on or before 12 December, 2003 to on or before 31 January, 2004. The interim report of the Company for the six months ended 30 June 2003 will be dispatched thereafter as soon as possible.

The Directors acknowledge that the delay in the publication of the interim results and the dispatch of the interim report for the six months ended 30 June 2003 constitute breaches of paragraphs 10(1) & 11(6) of the Listing Agreement of the Company. The Stock Exchange reserves its rights to take appropriate action against the Company and/or its Directors in respect of such breaches.

At the request of the Company, trading in the shares of the Company has been suspended since 24 April 2003 pending for further announcement regarding the latest development of the Group and will remain suspended until further notice.

**FURTHER DELAY IN THE PUBLICATION OF THE INTERIM RESULTS OF THE GROUP AND
DESPATCH OF INTERIM REPORT**

The Sun's Group Limited (the "Company", together with its subsidiaries, the "Group") refers to its announcements dated 29 September, 2003, 17 October, 2003, 30 October, 2003 and 21 November, 2003 (the "Previous Announcements") regarding the delay in the release of the interim results of the Group for the six months ended 30 June, 2003 and the interim report. Since the Directors of the Company and the Audit Committee of the Company require more time to review the draft audited annual results and the draft audited report of the Group for the year ended 31 December, 2002 and thus the release of the interim results have to be delayed and accordingly postponed to 28 November, 2003 and further to 12 December, 2003. As the Directors have spent considerable time in reviewing the 2002 annual results and can spare insufficient time to review the interim results, the Directors of the Company expect that the date of the release of the Group's interim results for the six months ended 30 June, 2003 will be further postponed from on or before 12 December, 2003 to on or before 31 January, 2004. The interim report of the Company for the six months ended 30 June 2003 will be dispatched thereafter as soon as possible.

The Directors acknowledge that the delay in the publication of the interim results of the Company for the six months ended 30 June, 2003 constitute breaches of paragraphs 10(1) & 11(6) of the Listing Agreement of the Company. The Stock Exchange reserves its rights to take appropriate action against the Company and/or its Directors in respect of such breaches.

At the request of the Company, trading in the shares of the Company has been suspended since 24 April 2003 pending for the further announcement regarding the latest development of the Group and will remain suspended until further notice.

By Order of the Board
The Sun's Group Limited
He Hui Min
Executive Director

Hong Kong, 12 December 2003

* *For identification only*

"Please also refer to the published version of this announcement in The Standard"